

## **RESOLUTION 2018-10**

### **A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN JUAN BAUTISTA AMENDING DEVELOPMENT AGREEMENT WITH MERITAGE HOMES TO PROVIDE FOR AN ADDITIONAL PAYMENT OF \$40,000 TOWARD THE CITY'S WATER SUPPLY STRATEGY**

**WHEREAS**, Meritage Homes has agreed to increase its contribution to the City's Water Supply Strategy by \$40,000 in order to accelerate the acquisition and development of Well 6 now located on a 1.5 acre parcel owned by Coke Farms; and

**WHEREAS**, the funds provided by Meritage and funds provided by Edenbridge Homes together will be sufficient to prefund five sewer and water connection fees on the 12.5 acre Coke Farms property if developed for industrial use; and

**WHEREAS**, it is appropriate to amend the Meritage Development Agreement for the Rancho Vista Subdivision.

**NOW, THEREFORE BE IT RESOLVED** that the City Council of the City of San Juan Bautista authorizes the Mayor to execute the amendment and agrees to deposit the funds in the Sewer and Water enterprise funds to prefund sewer and water connection fees for the 12.5 acre parcel owned by Coke Farms.

**PASSED AND ADOPTED** by the City Council of the City of San Juan Bautista at a meeting held on the 20th day of March, 2018, by the following vote:

**AYES:** West, Martorana, Freeman, Boch

**NOES:** None

**ABSENT:** DeVries

**ABSTAIN:** None

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Jim West, Mayor

**ATTEST:**

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Trish Paetz, Deputy City Clerk