

RESOLUTION 2015-34

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN JUAN BAUTISTA
APPROVING THE BARTLE WELLS ASSOCIATES 2015 WATER AND SEWER RATE STUDY**

WHEREAS, the City of San Juan Bautista entered into a sales agreement with the Public Property Financing Corporation of California on October 1, 2008 for the purpose of financing facilities to the City's Water and Wastewater Systems, and

WHEREAS, the City received a Water and Wastewater Revenue Certificates of Participation loan in 2008 to construct, install and make improvements to the Water and Wastewater Systems, and

WHEREAS, the obligation to retire the debt from the loan is derived from income generated from the water and wastewater customer accounts, and

WHEREAS, the current water and sewer rates were adjusted in accordance with provisions of the 2008 Bartle Wells study which has expired and requires an updated study reflecting population, housing growth, systems operational costs and capital improvement costs projected over the next five years, and

WHEREAS, the City entered into an agreement with Bartle Wells and Associates to conduct a water and sewer rate study to determine the rates needed to generate the revenue to retire the debt of the loan, pay the operational costs of the systems and finance the capital improvement programs over the next five years.

NOW, THEREFORE, BE IT RESOLVED, that the City Council of the City of San Juan Bautista does hereby approve the 2015 Water and Wastewater Rate Study.

PASSED AND ADOPTED this 21st day of July, 2015 by the following vote:

AYES: Martorana, West, Edge, Boch, Lund

NOES: None

ABSENT: None

ABSTAIN: None

Mayor Robert Lund

ATTEST:

Connie Schobert, City Clerk