

RESOLUTION NO. 2015-13

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY
OF SAN JUAN BAUTISTA APPROVING, AUTHORIZING,
AND DIRECTING EXECUTION OF A JOINT EXERCISE
OF POWERS AGREEMENT RELATING TO THE
CALIFORNIA MUNICIPAL FINANCE AUTHORITY**

WHEREAS, pursuant to Chapter 5 of Division 7 of Title 1 of the Government Code of the State of California (the "Act"), certain public agencies (the "Members") have entered into a Joint Exercise of Powers Agreement Relating to the California Municipal Finance Authority, dated as of January 1, 2004 (the "CMFA Agreement") in order to form the California Municipal Finance Authority (the "CMFA Authority"), for the purpose of promoting economic, cultural and community development and in order to exercise any powers common to the Members, including the issuance of bonds, notes or other evidences of indebtedness; and

WHEREAS, the City of San Juan Bautista (the "City"), has determined that it is in the public interest and for the public benefit that the City become a Member of the CMFA Authority in order to facilitate the promotion of economic, cultural and community development activities in the City, including the financing of projects therefor by the CMFA Authority; and

WHEREAS, there is now before this City Council the form of the CMFA Agreement; and

WHEREAS, the CMFA Agreement has been filed with the City, and the members of the City Council, with the assistance of its staff, have reviewed said document;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF SAN JUAN BAUTISTA HEREBY RESOLVES AS FOLLOWS:

Section 1. The CMFA Agreement is hereby approved and the City Manager or the designee thereof is hereby authorized and directed to execute said document, and the City Clerk or such City Clerk's designee is hereby authorized and directed to attest thereto.

Section 2. The City Manager, the City Clerk and all other proper officers and officials of the City are hereby authorized and directed to execute such other agreements, documents and certificates, and to perform such other acts and deeds, as may be necessary or convenient to effect the purposes of this Resolution and the transactions herein authorized.

Section 3. The City Clerk shall forward two (2) certified conformed original copies of this Resolution and two (2) originally executed copies of the CMFA Agreement to:

Cameron A. Weist, Esq.
The Weist Law Firm
108 Whispering Pines Drive, Suite 235
Scotts Valley, CA 95066

Section 4. This Resolution shall take effect immediately upon its passage.

THE FOREGOING RESOLUTION WAS ADOPTED at a regular meeting of the San Juan Bautista City Council held on the 17th day of March, 2015, by the following vote:

AYES: Edge, Boch, Martorana, West

NOES: None

ABSENT: Lund

ABSTAIN: None

Rick Edge, Vice Mayor

ATTEST:

Connie Schobert, City Clerk