

RESOLUTION NO. 2013-02

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN JUAN BAUTISTA APPROVING THE STATEMENT OF INVESTMENT POLICY FOR THE CITY OF SAN JUAN BAUTISTA

WHEREAS, the elected members of the City Council and authorized persons of the City of San Juan Bautista are responsible to maintain the public trust of all financial affairs and funds by managing and investing money received , and

WHEREAS, the City Council as trustee of the public funds, invest in accordance with the government code and to the standards and care to uphold the highest principals of safeguarding all public funds.

NOW THEREFORE BE IT RESOLVED, that the City Council of the City of San Juan Bautista adopt the Statement of Investing Policy, attached hereto as Exhibit A, for the purposes of investing and managing City funds.

ADOPTED by the City Council of the City of San Juan Bautista at a meeting held on the 15th day of January, 2013 by the following vote:

AYES: Boch, Cosio, Moore, Edge, Lund

NOES: None

ABSENT: None

ABSTAIN: None

Tony Boch, Mayor

ATTEST:

Linda G. McIntyre, City Clerk