

## RESOLUTION NO. 2006-18

### A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN JUAN BAUTISTA, CALIFORNIA APPROVING LOAN DOCUMENTATION FOR FINANCING WITH SAN BENITO BANK

#### RECITALS

The City Council of the City of San Juan Bautista has reviewed the loan documents with San Benito Bank, attached hereto as Exhibit A, and the City Council is familiar with its contents.

#### NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF SAN JUAN BAUTSTA, CALIFORNIA, DOES RESOLVE AS FOLLOWS:

SECTION 1. The Agreement is hereby approved, and the Mayor is authorized to execute the Agreement on behalf of the City.

SECTION 2. The Mayor and the Vice Mayor can sign the loan papers.

SECTION 3. City of San Juan Bautista authorized check signers on the City's San Benito Bank bank account can authorize the distribution of loan funds.

SECTION 4. This Resolution takes effect immediately upon adoption.

PASSED, APPROVED, AND ADOPTED ON April 24, 2006, by the following vote:

AYES: Hill, Medina, Geiger, Dias

NOES: None

ABSTAIN: None

ABSENT: Reed

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Vice Mayor Priscilla Hill

ATTEST:

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Trish Paetz, Deputy City Clerk

## EXHIBIT A